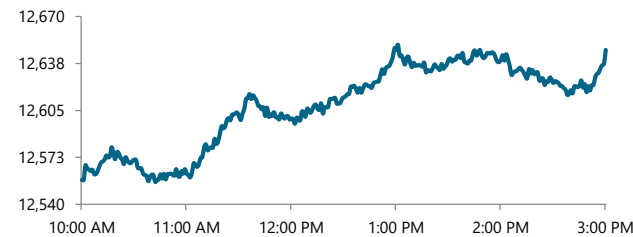


Daily Markets Overview

18 August 2022

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,647	0.8	0.9	12.1	18.6
Saudi (NOMUC)	21,533	-2.3	-2.2	-17.1	NA
Energy	6,700	0.0	-2.3	21.5	8.6
Materials	7,705	0.0	2.3	4.9	11.7
Capital Goods	6,503	-1.2	-0.6	-13.8	16.3
Com. & Prof. Svc	3,897	0.0	0.3	-12.3	45.2
Transportation	5,107	0.1	1.9	-2.4	NA
Cons. Durables & Apparel	5,148	-0.3	-1.2	-18.9	NA
Consumer Services	4,229	0.0	0.7	-8.9	NA
Media	26,623	8.7	20.6	14.5	32.3
Retailing	8,843	0.4	1.0	-10.2	31.7
Food & Staples Retailing	10,192	-0.3	0.0	11.7	6.2
Food & Beverages	5,085	1.1	1.1	5.2	48.4
Health Care Equipment	9,381	0.2	-2.3	28.2	40.9
Pharma, Biotech & Life Science	4,090	0.2	-0.3	-21.2	NA
Banks	14,223	1.5	1.2	16.4	19.4
Diversified Financials	8,232	0.8	-0.2	20.5	22.4
Insurance	5,549	0.7	4.0	-7.4	NA
Telecommunication	7,330	0.5	0.6	0.7	17.1
Utilities	8,124	0.6	0.7	36.9	23.7
REITs	4,305	0.0	1.4	-6.7	28.6
Real Estate	3,206	0.7	2.7	1.1	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Research and Marketing Group	228.80	10.0%	38
Al-Rajhi Co. for Cooperative Insurance	95.70	10.0%	121
Fawaz Abdulaziz AlHokair Co.	22.12	9.9%	65
Abdulmohsen Alhokair Group for Tourism and Development	13.54	6.8%	49
Elm Co.	309.20	5.5%	229

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
AWPT	17-Aug	2Q22	26.3	21%	0.75	NA
Enaya	17-Aug	2Q22	3.0	132%	0.06	NA
Alinma Tokio M	17-Aug	2Q22	0.6	118%	0.02	NA
Amana Insurance	17-Aug	2Q22	-1.9	95%	-0.06	NA
Wataniya	17-Aug	2Q22	-14.0	69%	-0.93	NA

Source: Tadawul

Saudi Market Update

- TASI closed 0.8% higher at 12,647, while NOMUC declined 2.3% to 21,533 on Wednesday. TASI traded value totaled SAR 7.1bn and averaged SAR 6.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 25.8% of the daily traded value.
- MSCI Emerging Markets closed 0.1% higher on Wednesday, trading at P/E (TTM) of 11.2x vs. 18.6x for TASI.
- Banks gained 1.5%, while Materials ended flat. Telecom ended 0.5% higher. Media (up 8.7%) was the best performing sector. Among stocks, Saudi Research and Marketing Group (4210/RESEARCH AB), Al-Rajhi Co. for Cooperative Insurance (8230/ARCCI AB), and Fawaz Abdulaziz AlHokair Co. (4240/ALHOKAIR AB), led the gainers.
- The International Monetary Fund (IMF) indicated that the KSA is expected to grow at its fastest pace in ten years, making it one of the world's fastest-growing economies this year. It added that the country's gross domestic product (GDP) could grow by 7.6% this year. (Source: Zawya)
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions reached nearly SAR 10.3bn (USD 2.74bn) in the week ended August 13, down from SAR 10.8bn (USD 2.88bn) in the week before. Data showed that 143.5mn transactions were processed during the week. (Source: Argaam)
- According to the Ministry of Justice, the value of the KSA's real estate transactions increased 12%, or SAR 24.3bn (USD 6.47bn) Y/Y to SAR 221.5bn (USD 59.0bn) over the year starting from Aug. 9, 2021. The value of real estate deals hit the highest level in six years, or since 2015/2016, when it reached SAR 281.1bn (USD 74.87bn). (Source: Argaam)
- According to Joint Organizations Data Initiative (JODI), the KSA's crude oil exports have grown by 146,000 barrels per day to 7.2mn in June, registering a 2.1% M/M growth over 7.05mn bpd recorded in May. (Source: Argaam)
- The Saudi Ports Authority (MAWANI) announced that cargo throughput at domestic ports increased 16% Y/Y to 28mn tons in July 2022. It added that the general cargo volume witnessed Y/Y growth of 45.4% to 718,000 tons. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Al Yamamah Steel Industries Co.	34.60	-5.0%	45
Wafrah for Industry and Development Co.	40.50	-4.3%	35
Arab Sea Information System Co.	92.00	-3.3%	63
Saudi Ceramic Co.	39.00	-3.0%	22
Tanmia Food Co.	83.10	-2.8%	14

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	89.40	1.6%	641
Saudi Arabian Mining Co.	71.90	-2.6%	328
Dar Alarkan Real Estate Development Co.	14.30	2.9%	317
Alinma Bank	39.25	2.4%	302
Saudi Basic Industries Corp.	107.00	1.3%	251

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of August 17, 2022
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

18 August 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,458	1.3	1.8	8.2	10.6
Abu Dhabi (ADX)	10,252	0.7	0.1	20.8	20.5
Kuwait (KSE)	7,187	0.3	-0.8	1.6	17.8
Qatar (QE)	13,989	1.7	1.8	20.3	16.2
Oman (MSM)	4,648	-0.1	0.6	12.6	13.3
Bahrain (BSE)	1,900	0.1	0.1	5.7	6.5
DJMENA Index	806	0.9	1.0	8.0	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,274	-0.7	-0.1	-10.3	20.9
US (NASDAQ 100)	12,938	-1.3	-0.8	-17.3	24.5
UK (FTSE 100)	7,516	-0.3	0.2	1.8	14.6
Germany (DAX)	13,627	-2.0	-1.2	-14.2	13.1
France (CAC 40)	6,528	-1.0	-0.4	-8.7	13.5
Russia (MICEX)	2,189	-0.9	1.9	-42.2	3.5
Japan (Nikkei)	29,223	1.2	2.4	1.5	29.5
Hong Kong (HSI)	19,922	0.5	-1.3	-14.9	7.5
South Korea (KOSPI)	2,516	-0.7	-0.5	-15.5	10.6
China (SHCOMP)	3,293	0.4	0.5	-9.5	13.4
India (NIFTY)	17,944	0.7	1.4	3.4	22.4
Brazil (IBOV)	113,708	0.2	0.8	8.5	6.5
Turkey (BIST 100)	2,980	2.3	4.0	60.4	5.1
Egypt (EGX30)	10,058	2.2	0.7	-15.8	7.0
MSCI Emerging Markets	1,016	0.1	-0.1	-17.6	11.2
MSCI World	2,823	-0.8	-0.4	-12.7	18.2

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	93.7	1.4	13.7	20.4	35.7
Natural Gas (\$/mmbtu)	9.2	-0.9	72.1	147.8	183.0
Gold (\$/oz)	1,762	-0.8	0.3	-3.7	-1.4
Silver (\$/oz)	19.8	-1.7	-12.7	-15.0	-16.3
Platinum (\$/oz)	928	-1.1	-9.8	-4.2	-7.2
Copper (\$/t)	7,925	-0.6	-15.6	-18.6	-14.1
Zinc (\$/t)	3,579	-4.7	13.8	-0.3	19.0
Lead (\$/mt)	2,141	-2.3	-5.1	-8.1	-11.8
Wheat (\$/bu)	781	-2.8	4.4	1.3	6.4
Corn (\$/bu)	612	0.3	13.4	3.2	19.4
Sugar (\$/lb)	18.2	-0.2	-10.1	-3.4	2.1

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	2.96	0.00	2.75	0.00
Saudi Arabia	3.02	-0.01	2.12	0.06
UAE	2.85	0.08	2.49	-0.11
Kuwait	2.50	-0.06	1.00	-0.46
Qatar	2.45	0.00	1.33	-0.51
Bahrain	4.13	-0.02	2.61	1.16

Source: Reuters

NOTES:

(1) Prices updated as of August 17, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Wednesday. S&P and NASDAQ decreased 0.7% and 1.3%, respectively. Dow Jones Industrial closed 0.5% lower. In Europe, UK, Germany and France declined 0.3%, 2.0% and 1.0%, respectively.
- Asian markets are trading mostly lower on Thursday. China and Japan are down 0.5% and 0.9%, respectively. South Korea and Hong Kong are trading 0.4% and 0.6% lower, respectively. India is trading flat, in the morning session.
- GCC markets ended mostly higher on Wednesday. Dubai and Abu Dhabi increased 1.3% and 0.7%, respectively. Kuwait and Qatar closed 0.3% and 1.7% higher, respectively. Oman decreased 0.1%, while Bahrain gained 0.1%.
- According to US EIA Petroleum status report, crude oil inventories were down 7.1mn barrels (prior: +5.5mn barrels; consensus: -0.3mn barrels) for the week ended August 12. (Source: Trading Economics)
- UK's inflation rate for July stood at 0.6% M/M and 10.1% Y/Y (prior: 0.8% M/M, 9.4% Y/Y; consensus: 0.4% M/M, 9.8% Y/Y). (Source: Trading Economics)
- According to reports, many international agencies have upgraded Oman's credit rating with 'stable' outlook due to Oman's commitment to fiscal performance control procedures and initiatives within the context of the Medium Term Fiscal Plan, higher oil prices and improved economic and financial indicators. (Source: Zawya)
- According to reports, Oman aims to shift to renewable energy and achieve a balance between the requirements of sustainable development and the optimal use of natural resources for the growth of the national economy. Also, as part of the efforts to reduce the impact of climate change, the daily production of electricity from renewable energy is 650 MW, which will be increased to 3,350 MW by 2027. (Source: Zawya)
- According to reports, Kuwait's cash reserve rose by the end of July to KWD 12.78bn (SAR 156.28bn), with an increase 0.32% or KWD 41mn (SAR 501.37mn) M/M during the month, compared to KWD 12.74bn (SAR 155.79bn) in the month of June, noting that the cash reserve reached its highest historical level in October last year when it reached KWD 13.88bn (SAR 169.73bn). (Source: Zawya)

Coming Up

- US jobless claims for the week ended August 13 (prior: 262K; consensus: 265K) will be announced today. (Source: Trading Economics)
- Japan's inflation rate for July (prior: 0.0% M/M, 2.4% Y/Y); will be announced tomorrow. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended August 19 (prior: -7.1mn barrels) will be announced on August 24. (Source: Trading Economics)

Daily Markets Overview

18 August 2022

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Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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